

BOROUGH OF BERGENFIELD
BERGEN COUNTY, NEW JERSEY

RESOLUTION No. 23-210

Offered by _____ Seconded by _____

Member	Aye	No	Abstain	Absent
LODATO				
DEAUNA				
ALMONTE				
KORNBLUTH				
RIVERA				
PASCUAL				
AMATORIO (tie)				

**RESOLUTION AUTHORIZING THE BOROUGH OF BERGENFIELD TAX COLLECTOR TO -
PREPARE AND MAIL ESTIMATED TAX BILLS IN ACCORDANCE WITH P.L. 1994 C.72**

WHEREAS, the Borough of Bergenfield will be introducing its budget and the Bergen County Board of Taxation is unable to certify Bergenfield tax rate at this time and the Borough of Bergenfield Tax Collector will be unable to mail the Borough's 2023 tax bills on a timely basis as is required by law; and

WHEREAS, the Borough of Bergenfield Tax Collector and the Borough's Chief Financial Officer have requested that the Mayor and Council provide them with the latitude to submit estimated 3rd quarter real property tax bills in the event that they do not timely receive a certified tax rate, which would allow the Tax Collector to complete the mailing and delivery of real property tax bills by June 30, 2023; and

WHEREAS, the Borough of Bergenfield Tax Collector, in consultation with the Borough's Chief Financial Officer, have computed an estimated tax levy in accordance with N.J.S.A. 54:4-66.3 and they have both signed a certification showing the tax levy for the previous year, and the range of permitted estimated tax levies; and

WHEREAS, in accordance with Chapter 72, P.L. 1994, the Tax Collector requests the Mayor & Council approve estimated tax levy of \$92,807,354.00. The estimated rate for 2023 is hereby set at 3.407.

WHEREAS, the above levy and rate have been calculated on a worksheet that is attached hereto and made a part hereof by reference; and

WHEREAS, the above levy amount falls between the mandated estimated range required by N.J.S.A. 54:4-66.3(a)(1) and approval will enable the Borough to meet its financial obligations; maintain the tax collection rate; provide uniformity for tax payments; and save the unnecessary cost of interest expenses on borrowing.

NOW, THEREFORE, BE IT RESOLVED, by the Borough's Mayor and Council of the Borough of Bergenfield, in the County of Bergen State of New Jersey on this the 7th of July 2023 as follows:

1. In the event that the Tax Collector of the Borough of Bergenfield is not in timely receipt of a certified tax rate, which would provide the Tax Collector without sufficient time to complete the mailing and

delivery of real property tax bills by June 14, 2023, the Tax Collector is hereby authorized and directed to prepare and timely issue estimated tax bills for the Borough of Bergenfield for the third quarter installment of 2023 taxes.

2. The entire estimated tax levy for 2023 is hereby set at \$92,807,354.00. The estimated tax rate for 2023 is hereby set at 3.407.
3. In accordance with the law the Third Installment of 2023 taxes shall not be subject to interest until the later of August 10th or the Twenty-fifth Day after the date the estimated tax bills were mailed. The estimated tax bills shall contain a notice specifying the date on which interest may begin to accrue:
4. The Tax Collector and the Chief Financial Officer are hereby authorized to take all steps necessary to effectuate the purpose of this resolution.

BE IT FURTHER RESOLVED by the Mayor and Council of the Borough of Bergenfield that copies of this resolution be provided to the Tax Collector and the Chief Financial Officer

I hereby certify that the above is a true copy of a resolution passed by the Council of the Borough of Bergenfield at the meeting held on July 6, 2023.

SEAL

Marie Quinones

Borough Clerk